

Message Text

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PAGE 01 SEOUL 01138 210929Z

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ACTION EA-10

INFO OCT-01 EUR-12 ISO-00 MC-02 TRSE-00 CAB-02 CIAE-00

DODE-00 DOTE-00 EB-07 INR-07 NSAE-00 FAA-00 /041 W

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P R 210849Z FEB 75

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC PRIORITY 8480

INFO USDOC WASHDC

AMEMBASSY PARIS

LIMITED OFFICIAL USE SEOUL 1138

E.O. 11652: N/A

TAGS: EAIR KS

SUBJECT: CIVAIR: AIRBUS SALE TO SOUTH KOREA

REF: A KELLY-CROWLEY TELECON FEB 14, 1975

B SEOUL 5602, AUGUST 27, 1974

1. FRENCH AMBASSADOR HAS INFORMED DCM THAT KOREANS SIGNED AIRBUS PURCHASE AGREEMENT FEB 18, 1975 IN SEOUL.

CONTRACT REPORTEDLY PROVIDES FOR SALE OF FOUR AIRCRAFT WITH OPTION ON FUTURE PURCHASE OF TWO MORE. PURCHASER IS KAL PARENT ORGANIZATION IINJOO TRANSPORTATION. KOREAN DEVELOPMENT BANK LOANED HANJIN SIXTY PERCENT OF PURCHASE PRICE.

2. PREVIOUS EMBASSY INFO (REF A) WAS THAT KAL SIGNED SEPT 1974 AGREEMENT WITH AIRBUSEDNDUSTRIE TO LEASE PLANES IF EUROPEAN FIRM WOULD PURCHASE PLANES FROM AIRBUS INDUSTRIE. APPARENTLY NO TAKERS COULD BE FOUND TO PURCHASE THE PLANES FOR LEASE TO KAL WHICH DOES NOT HAVE CASH AVAILABLE TO PURCHASE DIRECTLY.

3. EMBASSY SOURCES IN KAL HAVE PREVIOUSLY INDICATED STRONG ROKG PRESSURE ON KAL AS NATIONAL FLAG CARRIER , TO CONCLUDE DEAL WITH FRENCH "IN FURTHERANCE OF ROK COMMERCIAL OBJECTIVES"

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IN EUROPE. KAL HAS ONCE A WEEK, OVER THE POLE, CARGO SERVICE

TO PARIS AND WILL INAUGURATE PASSENGER SERVICE IN MARCH.
SNEIDER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COMMERCIAL AIRCRAFT, AIRCRAFT SALES
Control Number: n/a
Copy: SINGLE
Draft Date: 21 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975SEOUL01138
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Document Unique ID: 00
Drafter: n/a
Enclosure: PER SEOUL 10042 DATED 12/31/75
Executive Order: N/A
Errors: N/A
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From: SEOUL
Handling Restrictions: n/a
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Margaret P. Grafeld
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05 JUL 2006

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Type: TE
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